



## **MICEE India Country Roundtable**

*Leading up to India's G20 Presidency: A stocktake and way forward for clean energy transitions* 23<sup>rd</sup> November 2022 |0930-1400 hrs IST | Tamarind Hall, India Habitat Centre, New Delhi

## Objective

The World Economic Forum (WEF) and the Council on Energy, Environment and Water (CEEW) are pleased to invite you to the Mobilising Investments for Clean Energy in Emerging Economies (MICEE) India Country Roundtable. The next few months will put India into the spotlight, as it assumes the G20 Presidency, where the role of new and renewable energy in promoting energy security and the need to accelerate investments into this sector is expected to be a key priority. The roundtable aims to support this G20 focus priority area by showcasing specific solutions identified through several months of stakeholder consultation. The event will feature

(a) Two panel discussions - one high level on financing India's clean energy transition and the other focused explicitly on the solution and implementation pathways to unlock capital

(b) Official release of a Community Paper detailing two solutions identified by stakeholders.

## Context

India has charted ambitious goals for its energy transition. These include achieving 50% cumulative electric power installed capacity from non-fossil fuel-based energy resources by 2030. Additionally, it has committed to reducing the emissions intensity of its GDP by 45% (compared to 2005 levels), also by 2030. From a longer-term perspective, India has stated its goal of achieving net-zero emissions by 2070.

Financing clean energy is critical in ensuring social, environmental, and economic security. The complexity of the challenge and diverse stakeholder perspectives requires alignment among all stakeholder groups. This roundtable presents an opportunity to stock-take and deliberate on the progress made and identify areas that can be accelerated in the year of India's G20 Presidency.

In conjunction with CEEW, WEF recently concluded its India deep dive (Deep Dive) exercise under the latter's MICEE Initiative. The broad aim of the <u>MICEE initiative</u> is to mobilise efforts and investments to significantly contribute to clean energy transitions and achieve SDG7 in key emerging economies. In this context, the Deep Dive deliberated practical tools, financing mechanisms and policy solutions that can increase the flow of private international and domestic capital to support the achievement of India's clean energy transition pathways. Stakeholders involved in the Deep Dive spanned the energy landscape in India and globally, including the public and private sectors, academia and experts from global organisations.

| Proposed Agenda |  |
|-----------------|--|
| 0930-1000       | Registration and Welcome Tea   |
| 1000-1015       | Opening and welcome address (WEF & CEEW)   |
| 1015-1025       | Keynote address by the Guest of Honour - Shri Raj Kumar Singh*<br>Minister for Power and New and Renewable Energy, Government of India               |
| 1025-1030       | Official Launch of the Report  |
| 1030-1120       | Panel discussion – Financing India's Clean Energy Transition and Opportunities to Accelerate<br>under the G20 Presidency (CXO level)<br>Audience Q&A |
| 1120 -1130      | Tea Break  |
| 1130-1145       | Presentation - Solutions developed (WEF & CEEW)  |
| 1145-1235       | Panel discussion - On solutions developed (Key India Deep Dive Stakeholders)<br>Audience Q&A   |
| 1235-1245       | Closing remarks (WEF & CEEW)   |
| 1245-1400       | Networking lunch   |

\*To be confirmed

## Registration

To confirm your registration, please fill in this form <u>here</u>. For additional questions regarding the event, kindly reach out to <u>Olivia Zeydler</u>.